

INDUSTRY GROUP URGES CONTINUITY OF TRADING UNDER NEW EPA TRANSPORT RULE

WASHINGTON, DC, July 7 - In a statement released today, the Environmental Markets Association, a US-based trade association focused on promoting market-based solutions for environmental challenges, responded to the recent release of the US EPA's proposed Transport Rule.

"The Environmental Markets Association recognizes EPA's efforts in the proposed Transport Rule to have emissions trading play a central role in the Rule, while working within the bounds of the D.C. Circuit's earlier decision," stated EMA's Chairman of the Board Thaddeus Huetteman.

The Board of Directors released the following statement, "EMA supports efforts, such as this, to promote market-based mechanisms for responding to environmental issues because emissions trading results in reducing emissions earlier and at a lower cost than any other form of regulation. We encourage EPA to maintain the continuity of existing trading programs by providing for the convertibility of current period allowances into the subsequent Trading Rule programs, and we would encourage Congress to provide EPA with sufficient flexibility in the future to avoid the problems that EPA has encountered in trying to maintain a viable emissions trading market."

The group also indicated that they would be organizing a webcast to provide its members with an opportunity to discuss the proposed rule with a representative from the EPA in the immediate future.

The Environmental Markets Association (EMA) is the leading US-based trade association focused on promoting market-based solutions for environmental challenges through sound public policy, industry best practices, effective education and training, and member networking. EMA represents a diverse membership including large utilities, emissions brokers and traders, exchanges, law firms, project developers, consultants, academics, NGOs and government agencies - the people making environmental markets work.

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