



EMA Announces Board of Directors Election Results: Roenbeck and Scarbrough Elected to Board of Directors

(Washington, DC – October 4, 2011) - The Environmental Markets Association (EMA) is proud to announce the election results for the 2011/2012 Board of Directors. Over 65% of the voting membership cast their ballots during the two week voting period and elected Joseph Roenbeck of PSEG Energy Resources & Trade LLC and Daniel Scarbrough of the IntercontinentalExchange.

Mr. Roenbeck and Mr. Scarbrough will be installed to the EMA Board of Directors during the 15th Annual Fall Meeting's Membership Meeting on October 28, 2011 at The Wilshire Grand Hotel in Los Angeles, CA. New and current Board members will be available to answer questions during this meeting.

About Joseph Roenbeck

As an Energy Trader for PSEG Energy Resources & Trade LLC ("PSEG ER&T"), Joe has direct responsibility for managing PSEG ER&T's renewable portfolios in PJM and NEPOOL, as well as shared responsibility for the management of the company's SO₂, NO_x and CO₂ emission portfolios. In 2002 he co-chaired the Generator Attribute Tracking System ("GATS") PJM Working Group, successfully working the REC tracking system through a three year stakeholder process which resulted in the adoption of the PJM GATS in September of 2005. For over twenty years with PSEG, Joe has worked in its commercial trading business and its electric transmission and distribution departments. Roenbeck graduated from Rutgers University in 1990 with a Bachelor's degree in Economics.

About Daniel Scarbrough

Dan Scarbrough has worked in the environmental markets for over five years, starting with the Chicago Climate Futures Exchange, a CFTC-regulated market that pioneered exchange-based environmental trading. As Senior Vice President at CCFE he was instrumental in growing exchange traded environmental products; specifically he led the development of NO_x, renewable energy, and a variety of carbon contracts on the exchange. Through ICE's ongoing leadership in environmental markets in the US and Europe, he'll continue to be highly connected to EMA issues. Scarbrough speaks frequently at industry events on exchange-traded environmental financial products. He graduated in 2003 from Trinity University with a degree in Business Administration and a concentration in Finance.

About EMA

EMA is the leading US-based trade association focused on promoting market-based solutions for environmental challenges through sound public policy, industry best practices, effective education and training, and networking. EMA has spent over a decade

educating professionals on emissions trading and risk management while creating insightful networking opportunities with other industry experts. Today the EMA's membership consists of more than 150 individuals from over 100 companies worldwide including the most knowledgeable industry experts that are making the environmental markets work. EMA Website: <http://www.environmentalmarkets.org>